

BOUTIQUE PRIVATE CREDIT

The Boutique Private Credit Fund I is an en commandite partnership focused on active, high-yield credit opportunities. Managed by Boutique Alternative Managers Proprietary Limited, it identifies and manages opportunities to deliver strong returns, guided by a clear investment charter and governance framework.

INVESTMENT OBJECTIVE

The Partnership aims to build a portfolio of high-yielding private credit investments, deploying capital through senior debt, subordinated debt, and structured financing solutions. Its investment objective is to generate strong income yields with downside protection, returning capital to investors and creating long-term value. The Partnership's philosophy is based on the belief that private credit markets offer attractive yields backed by strong fundamentals, presenting a compelling risk-adjusted investment opportunity.

RETURN PROFILE

Preferred Return: ZARONIA **+1%**
Targeted Cash Yield: ZARONIA **+6%**

RISK INDICATOR

Moderately Aggressive

INVESTMENT POLICY

To implement its strategy, the Partnership will deploy capital across a range of private credit instruments with a disciplined approach to concentration, sector exposure, and risk management. The fund will apply rigorous credit analysis, covenant structuring, and ongoing monitoring to manage risk. The portfolio will focus on investment opportunities across the African continent, ensuring a broad opportunity set to enhance portfolio returns.

PORTFOLIO COMPOSITION

The Boutique Private Credit Fund I's portfolio comprises diverse opportunities aimed at achieving high-yield returns. Target investments reflect the fund's strategic approach to identifying lucrative, short, medium, and long-term opportunities across varied sectors, ensuring a balanced and dynamic portfolio composition.

Current Investment Pipeline:

- Agritech
- Renewable Energy
- Development Housing
- Movable Asset Financing

CONVENANTS

Counterparty	10%
Loan-To-Value	60%
Debt Service Coverage	1.5x
Interest Service Coverage	2.2x

FUND INFORMATION

Manager	Boutique Alternative Managers (Pty) Ltd
Launch date	May 2025
Type	Private Credit
Term	10 Years
Structure	En Commandite Partnership
Nature	Closed-ended
Final Close	R250 million
Minimum Investment	R100 thousand
Weighted Average Loan Tenure	24 months

FEE STRUCTURE

Management fee	1.50% (per annum)
Carried Interest	15%